

MINISTRY OF FINANCE - INLAND REVENUE

DECLARATION FOR EXEMPTION FROM THE DEDUCTION OF DEFENCE CONTRIBUTION ON BANK INTEREST PAID OR CREDITED

(Section 3(2)(b) of the Special Contribution for the Defence of the Republic Law No.117(I) / 2002)

Before completing this Declaration, please read the notes on page 2.

A. ACCOUNT/S DETAILS	
1. Name of Bank:	
2. Name of Branch:	3. Code :
4. Account Number:	
5. Full Name of Account Holder/s:	
6. Taxpayer/s Identification Code/ Passport No. and Issuing Authority /Registration No:	

B. DETAILS OF PERSON/S BENEFICIALLY ENTITLED TO THE INTEREST	
- If more than two persons are beneficially entitled to the interest, please enter the total number of persons in the box beside and list names and addresses on a separate form. 1. <input type="text"/>	
2. Full Name of 1 st Beneficiary :	
3. Principal Residential Address of 1 st Beneficiary :	
4. Full Name of 2 nd Beneficiary (if applicable) :	
5. Principal Residential Address of 2 nd Beneficiary :	

C. DECLARATION AND UNDERTAKING BY THE ACCOUNT HOLDER/S AND THE PERSON/S BENEFICIALLY ENTITLED TO THE INTEREST	
<p>1.1 - I/ We, the person/s beneficially entitled to interest on the above Account, declare that :</p> <p>(i) I/We was/were not resident/s in Cyprus during the previous tax year and I/we also intend to remain so during the current year</p> <p>(ii) I/ We undertake the responsibility to fill in and submit to the Bank with which I/we maintain the above mentioned Account the relevant Questionnaire (Form I.R.18A Q) 2002, by 31 December of the current year.</p> <p>1.2 - I/ We the account holder /s and the person/s beneficially entitled to interest hereby declare that :</p> <p>(i) I/We consent that, in case I/we do not fill in and submit the said Questionnaire on time:</p> <p>(a) Special Contribution for the Defence will be deducted during the following year and</p> <p>(b) Special Contribution for the Defence will be payable during the current year, plus interest.</p> <p>(ii) I/We consent that upon the decision to close the above mentioned account after 1st January of the current year</p> <p>(a) I/We will at once fill in and submit to the Bank the relevant Questionnaire</p> <p>(b) and in the event that I/we become Cyprus resident/s, the Bank will deduct Special Contribution for the Defence on interest relating to the above mentioned Bank Account plus interest .</p>	
2. Full Name/s:	
3. Signature/s : Holder Beneficiary	4. Company's Seal (if applicable)
<i>The Director or the Secretary must sign on behalf of a Company.</i>	
5. Date :	

IT IS A CRIMINAL OFFENCE TO SUBMIT AN INCORRECT OR FALSE DECLARATION

KEEP A COPY OF THIS DECLARATION FOR YOUR RECORDS

NOTES

1. Who and for what reason is responsible for the completion of this Declaration

In accordance with the Special Contribution for the Defence of the Republic Law N. 117(1) of 2002, Banking Organizations are obliged to deduct special contribution for the defence at the rate of 10% from interest paid or credited to accounts maintained by Cyprus residents. Non Cyprus residents who are beneficially entitled to interest on bank accounts must use the said Declaration to inform the Bank that they are not residents of Cyprus, so that special contribution for the defence relating to interest on bank accounts, will not be deducted.

2. Where to submit the Declaration

This Declaration, once completed and signed by the account holder and the person beneficially entitled to the interest, must be submitted to the Bank with which the Account is maintained.

The Bank undertakes to permit the Commissioner or his/her authorized representative to examine the present Declaration, the relevant Questionnaire (Form I.R.18AQ) 2002 and any accompanying documents, at its premises or upon the Commissioners request, to submit to the Commissioner the afore-mentioned or a true copy of them.

3. Who are considered to be Cyprus residents

Cyprus residents are considered to be :

- (a) Individuals who reside in Cyprus for one or more periods which exceed in total 183 days during a tax year and
- (b) Legal Persons whose control and management are exercised in Cyprus.

4. The Processing of Personal Data (Protection of Individuals) Law of 2001

The Department of Inland Revenue maintains a Registry with which the personal data of Cyprus tax payers is filed, for the purpose of implementing Tax Legislation.

A publication was put through the Media relating to the operation of the Registry, in accordance with the Processing of Personal Data (Protection of Individuals) Law of 2001.

According to the above, the Department may use the data contained in the Declaration in order to :

- Check the accuracy of information
- Prevent or detect crime
- Protect public funds.